



## **MEDIA RELEASE**

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The Malta Union of Bank Employees - MUBE refers to the Company Announcement issued by HSBC Bank Malta plc as informed by HSBC Holdings, confirmed by the Minister of Finance Clyde Caruana and to media reports on CrediaBank S.A. being the selected preferred bidder.

In this regard, whilst MUBE continues to monitor the process by remaining in close contact with both the local HBMt management team and the international HSBC group representatives, the Bankers' Union will still be taking a prudent and cautious approach to such news and the process ahead.

Furthermore, the MUBE is adamant on being timely and directly involved now that the preferred bidder has been identified. Following the announcement, MUBE immediately communicated with the Bank's CEO Geoffrey Fichte wasting no time in making the Union's request known.

Being the exclusive recognised employee union stakeholder at HSBC Bank Malta plc, MUBE however also seeks to engage asap with the CrediaBank representatives pledging full co-operation and its readiness to exchange useful information to facilitate due diligence in relation to resources and their current terms and conditions.

MUBE reiterates that it is not easy to replace a global bank such as HSBC in Malta which makes it even more relevant to insist on only having a fit and proper Banking Institution serving its good purpose for both Malta's Banking and Finance Industry perse and the Maltese economy in general.

In the meantime, MUBE continues to insist on being involved in a timely manner and not when it is a fait accompli.

William Portelli  
**President - COUNCIL**

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